

# Metropolitan Services Credit Union



## Summer Newsletter

July 2017

### COMING SOON... REMOTE DEPOSIT

#### What is Remote Deposit?

This service allows you to scan or take a photo of a check (front and back) and transmit it via a software application on your device (smartphone, computer, tablet) and deposit that digitized check to our credit union. The credit union receives the check image for verification and final approval and once accepted it is posted to your account. After deposit you will void the check and file or discard it. That's it!



We hope to have this exciting new service available by July 15th. Watch for further updates or feel free to call us at 651-602-8105 for further information.

### See your **CU** for competitive rates!

<b>New Vehicles start at</b>	<b>1.9%</b>
<b>Used Vehicles start at</b>	<b>2.9%</b>
<b>Unsecured start at</b>	<b>9.4%</b>
<b>Home Equity LOC (variable)</b>	<b>6.0%</b>
<b>Share Secured loans</b>	<b>2.05%</b>
<b>Debt Consolidation</b>	<b>4.90%</b>

### *A few words from your* **PRESIDENT**



Dear Members.

Our 78th Annual Meeting was held on May 18th at the Electrical Industry Building (across the street from the Credit Union office) attendees enjoyed an open bar, Italian buffet of Mostaccioli, Meatballs & Sausage, Antipasto Salad, Italian Bread, and Cupcakes for dessert. We played games with cash prizes and, after a short business meeting, gave out door prizes. Over 60 members attended this free annual event and agree that it is a great way to take part in the democratic process that makes credit unions unique as well as a socialize with your friends and coworkers. Many of the retired workers find this an excellent way to get together and catch up with each other.

I would like to take this opportunity to say a **HUGE THANKS** to all our wonderful volunteers. Board Chairman **Wayne Andersen**, Directors **Dave Quast**, **Carol Crandall**, **Sharon Kuehn** & newly elected **Matt LaSiuta** and Supervisory Committee Chairman **Mike Pliml** and members **Ken Rouse**, **John Scanlon** & **Curt Kallem**. These volunteers have given their valuable time and energy to making this credit union the successful financial institution that it is today. Thank you for your service!

We have 2 new products that we are really excited about. VISA/MasterCard/Discover Credit Card payments are now available for loan payments or deposit and coming soon our Remote Deposit service. We are shooting for July 15th. Have a wonderful summer! We value your continued support of this credit union!

*Kathy Flaherty*

## Understanding Your Credit Score

Your credit score is very important when it comes to borrowing money. It relates to whether you can qualify for a loan and how low or high an interest rate you'll pay for a car loan, credit cards, a home loan, and even insurance premiums. The lower your credit score, the higher the interest rate you'll pay. There are three major credit bureaus and each calculates your score.

The most widely used is the FICO (Fair Isaacs Corporation) score.

FICO scores range from 300 to 850.

Over 750 is excellent; 720 to 750 is very good; 660 to 720 is acceptable; 620 to 660 is uncertain; and below 620 is considered risky.

The best way to raise your score - make your payments on time and pay off your debt as soon as possible. If you have any questions about your credit score, we are here to help.

### Need a quick loan?

Apply online at:

[www.mymscu.org](http://www.mymscu.org)

Applications received and processed daily!

## FREE

# NOTARY SERVICES



Available at the Credit Union

Your Savings  
At The Credit Union  
Are Insured To At Least  
**\$250,000**

## PLEASE HELP!

The cost of mailing paper statements has been increasing for years. We are asking all members to PLEASE change to E-statements and help us cut our costs.

There are added benefits to getting your statements electronically.

They are:

1. Statement is available immediately after the 1st of the month.
2. Statements are available to view or print online for six months of history.
3. Save a tree! Go green.
4. Less paper, no filing
5. Your information is Safe, Secure and Confidential.

Signing up is easy—call us today or visit us online at :

[www.mymscu.org](http://www.mymscu.org)

Still waiting  
for your CU  
statement?

Sign up for  
e-Statements!

